

M's.		L.D. 1035
<b>e</b> 2 4	DATE: 5/24/95	(Filing No. H- 311)
4 6	MAJORITY LABOR	
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10	Reproduced and distributed under the the House.	direction of the Clerk of
12	STATE OF MA	INE
14	HOUSE OF REPRESENTATIVES 117TH LEGISLATURE	
16	FIRST REGULAR SESSION	
18	COMMITTEE AMENDMENT " $\mathcal{A}$ " to h.p. 761, l.d. 1035, "Resolve,	
20	to Create the Teacher Retirement Advisory Committee"	
22	Amend the resolve by striking out all of section 2 and inserting in its place the following:	
24	'Sec. 2. Members. Resolved: That the committee consists of 4	
26	members as follows:	
28	1. One member appointed by the Maine Education Association;	
30	2. One member appointed by th Association;	ne Maine School Management
32	3. One member from the Maine State Retirement System,	
34	appointed by the Board of Trustees of System; and	—
36		
38	4. One member from the Departme by the Governor; and be it further'	ent of Education, appointed
40	Further amend the resolve in sect 1, line 33 in L.D.) by striking out	
42	Council" and inserting in its place the following: 'Maine State Retirement System' and in the 7th line (page 1, line 35 in L.D.)	
44	by striking out the following: "chair of the Legislative Council" and inserting in its place the following: 'Executive Director of	
46	the Maine State Retirement System'	
48	Further amend the resolve in se the last line (page 2, line 4 in	
50	following: "and"	

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## **COMMITTEE AMENDMENT**

COMMITTEE AMENDMENT "H" to H.P. 761, L.D. 1035

Further amend the resolve in section 4 in subsection 3 in the last line (page 2, line 8 in L.D.) by striking out the following: "committee." and inserting in its place the following: 'committee; and'

Further amend the resolve in section 4 by inserting after 8 subsection 3 the following:

10 '4. An actuarial assessment of the impact on the unfunded liability of the Maine State Retirement System resulting from the 12 recommendations of the committee.'

14 Further amend the resolve in section 5 in the last line (page 2, line 17 in L.D.) by striking out the following: 16 "request; and be it further" and inserting in its place the following: 'request.'

Further amend the resolve by striking out all of section 6.

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Further amend the resolve by inserting at the end before the statement of fact the following:

**'FISCAL NOTE** 

26 The additional costs to convene and staff the Teacher Retirement Advisory Committee can be absorbed by the Maine State 28 Retirement System utilizing existing budgeted resources.'

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## STATEMENT OF FACT

This amendment eliminates the legislator members of the 34 Teacher Retirement Advisory Committee and strikes the provisions of the resolve providing reimbursement of those members. The 36 amendment also clarifies the change to the committee and adds a fiscal note to the resolve.

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COMMITTEE AMENDMENT