MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 1028

H.P. 754

House of Representatives, March 28, 1995

An Act to Alter the Valuation of Searsport.

(AFTER DEADLINE)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Reference to the Committee on Taxation suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative WHITCOMB of Waldo.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. New 1995 state valuation. Notwithstanding any other provision in the Maine Revised Statutes, Title 36, the 1995 valuation for the Town of Searsport, for the purposes of school appropriations and municipal revenue-sharing funds must be based on a valuation that values the property of the Department of Transportation in Sears Island at \$0.

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STATEMENT OF FACT

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This bill requires the Bureau of Taxation to recognize the valuation of the Department of Transportation's Sears Island property at \$0 for the State's 1995 valuation.