MAINE STATE LEGISLATURE

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4	DATE: 6/7/95 (Filing No. H-397)
_	PRICATION AND CHITCHDAL AREAIDS
6	EDUCATION AND CULTURAL AFFAIRS
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10	Reproduced and distributed under the direction of the Clerk of the House.
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14	STATE OF MAINE HOUSE OF REPRESENTATIVES 117TH LEGISLATURE
16	FIRST REGULAR SESSION
18	COMMITTEE AMENDMENT " \mathcal{A} " to H.P. 722, L.D. 996, Bill, "An
20	Act to Prevent the Loss of Federal Impact Aid Funds to Schools Required to Reimburse under Federal Law"
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24	Amend the bill in section 1 in paragraph D in the 6th line (page 1, line 11 in L.D.) by inserting after the following: "restoring" the following: 'in fiscal year 1995-96'
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	Further amend the bill in section 1 in paragraph D by
28	inserting at the end a new sentence to read: 'The required
30	amount of \$1,877,937.42 must be provided from the ending balance of fiscal year 1994-95 general purpose subsidy for public
30	schools.'
32	
	Further amend the bill by inserting at the end before the
34	statement of fact the following:
36	·FISCAL NOTE
38	The bill authorizes the Department of Education to restore
	to school administrative units impact aid subsidy that was
40	withheld in fiscal year 1992-93. This amount, \$1,877,937.42, is
4.2	available for reimbursement from fiscal year 1994-95 ending
42	balances in the General Purpose Aid for Local Schools account and will be paid to the units in fiscal year 1995-96.
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	This school subsidy payment allows the department to comply
46	with a federal requirement and will avoid a payback to the Federal Government of \$3,207,068.
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COMMITTEE AMENDMENT " to H.P. 722, L.D. 996

STATEMENT OF FACT

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This amendment adds a provision to the bill that restores \$1,877,937.42 in federal impact aid funds to school units in fiscal year 1995-96. No new dollars will be needed because the fiscal year 1994-95 ending balance in the general purpose subsidy account for public schools is expected to be sufficient to make these payments. The amendment also adds a fiscal note to the bill.

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