



117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 995

H.P. 721

House of Representatives, March 28, 1995

An Act Requiring Disclosure of Insurance Rating on All New Motor Vehicles Sold in the State.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative AULT of Wayne.

	Be it enacted by the People of the State of Maine as follows:
2 4	Sec. 1. 10 MRSA c. 204-A, as enacted by PL 1989, c. 51, is amended by repealing and replacing the first 2 lines to read:
6	<u>CHAPTER 204-A</u>
8	DISCLOSURES ON CERTAIN MOTOR VEHICLES
10	Sec. 2. 10 MRSA §1191, sub-§3 is enacted to read:
12	3. Motor vehicle insurance rating. "Motor vehicle insurance rating" means the insurance rate assigned to the motor
14	vehicle's make and model by the Bureau of Insurance based on the ratings given to the motor vehicle by insurers and rating
16	organizations.
18	Sec. 3. 10 MRSA §1192, sub-§§3 and 4, as enacted by PL 1989, c. 51, are amended to read:
20	3. Transportation charges. The amount, if any, charged to
22	the dealer for transportation of the motor vehicle to the location at which it is delivered to the dealer; and
24	4. Total amount. The total of the amounts specified
26	pursuant to subsections 1, 2 and $3 - \frac{1}{2}$ and
28	Sec. 4. 10 MRSA §1192, sub-§5 is enacted to read:
30	5. Motor vehicle insurance rating. The motor vehicle insurance rating assigned to the motor vehicle's make and model
32	by the Bureau of Insurance.
34	STATEMENT OF FACT
36	
38	This bill mandates disclosure of the insurance rating for new motor vehicles sold within the State. The rating, classified according to vehicle make and model, is determined by the Bureau
40	of Insurance based on the insurance ratings filed by insurers and rating organizations.

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