

MAINE STATE LEGISLATURE

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1998

L.D. 931

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DATE: 5/24/95

(Filing No. H- 314)

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MAJORITY
LABOR

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10 Reproduced and distributed under the direction of the Clerk of
12 the House.

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
FIRST REGULAR SESSION

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20 COMMITTEE AMENDMENT "A" to H.P. 680, L.D. 931, "RESOLUTION,
22 Proposing an Amendment to the Constitution of Maine to Establish
a Contractual Obligation for Members of the Maine State
Retirement System"

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Amend the resolution by inserting at the end before the
statement of fact the following:

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FISCAL NOTE

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The estimated cost of sending this constitutional amendment
out to referendum will vary according to the total number of
referenda enacted during the First Regular Session of the 117th
Legislature. The estimated cost to the Secretary of State if one
to 6 referenda are enacted is \$95,000. Each additional
referendum costs an additional \$7,000.

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If approved by the voters, this constitutional amendment
will prevent the State from reducing benefits for state employees
or teachers. Retirement benefit reductions would only be allowed
for employees hired after the effective date of this amendment.'

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STATEMENT OF FACT

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This amendment adds a fiscal note to the resolution.