

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
SENATE  
117TH LEGISLATURE  
SECOND REGULAR SESSION

SENATE AMENDMENT " A " to COMMITTEE AMENDMENT "B" to H.P. 630, L.D. 855, "RESOLUTION, Proposing an Amendment to the Constitution of Maine to Limit State Spending and Establish a Reserve Fund"


Amend the amendment in section 24 in the 3rd and 4th lines from the end (page 1, lines 47 to 48 in amendment) by striking out the following: "accepted General Fund revenue estimates, 75%" and inserting in its place the following: 'General Fund revenue estimates adopted by the Legislature and Governor, 50%'

FISCAL NOTE

This amendment reduces the amount to be transferred into the Reserve Fund from 75% to 50% of year-end excess General Fund revenues.

SUMMARY

This amendment reduces the amount to be transferred to the constitutionally protected Reserve Fund at the end of each fiscal year from 75% to 50% of excess General Fund revenues. It also changes the term "accepted General Fund revenue estimates" to "General Fund revenue estimates" adopted by the Legislature and Governor.

SPONSORED BY:   
(Senator CAREY)

COUNTY: Kennebec

SENATE AMENDMENT