

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

DATE: March 23, 1995

(Filing No. S-24)

LABOR

Reported by: The Majority of the Committee.

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
117TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A " to S.P. 303, L.D. 842, Bill, "An Act to Preserve the Solvency of the Unemployment Compensation Fund"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Through a combination of benefit savings and increased contributions, the provisions of this bill will eliminate projected deficits of \$9,500,000 in calendar year 1998 and \$43,200,000 in calendar year 1999 for the Unemployment Compensation Fund. It is estimated that the fund will have ending balances of \$41,950,000 and \$6,450,000 for calendar years 1998 and 1999, respectively.

The Department of Agriculture, Food and Rural Resources, Maine Sardine Council, Baxter State Park Authority, Saco River Corridor Commission, Maine Municipal Bond Bank and the Atlantic Sea Run Salmon Commission will incur some minor additional costs to pay for the increase of unemployment compensation taxes. These costs can be absorbed within the agencies' existing budgeted resources.

The increase in unemployment compensation taxes will increase costs for 211 municipalities and local units of government. The total additional costs are estimated to be \$43,740 for each of the calendar years 1995, 1996 and 1997. An Attorney General's Opinion indicated that these additional costs

COMMITTEE AMENDMENT "A" to S.P. 303, L.D. 842

are not subject to reimbursement as a state mandate pursuant to
the Constitution of Maine.'

2

4

STATEMENT OF FACT

6

This amendment adds a fiscal note to the bill.