

# MAINE STATE LEGISLATURE

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L.D. 706

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DATE: June 27, 1995 (Filing No. S- 355)

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STATE OF MAINE  
SENATE  
117TH LEGISLATURE  
FIRST REGULAR SESSION

SENATE AMENDMENT " B " to HOUSE AMENDMENT "A" to H.P. 516, L.D. 706, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1996 and June 30, 1997"

Amend the amendment in Part VV in section 1 in that part designated "§5111-B." in subsection 2 in the 5th line (page 413, line 38 in amendment) by inserting after the following: "specified in" the following: 'subsection 3 and in'

Further amend the amendment in Part VV in section 1 in that part designated "§5111-B." in subsection 3 by striking out all of the last sentence (page 414, lines 8 to 11 in amendment) and inserting in its place the following: 'The amounts available in the fund must be first used to pay any outstanding debts of the State, including, but not limited to, prepayment of any unfunded liabilities of the Maine State Retirement System related to state government employees or teachers. In the years following the payment of any outstanding debt or liabilities of the State, individual income tax refunds must be paid from this fund until the fund balance carried forward from the prior fiscal year is reduced to zero.'

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

The amendment will have no net effect on General Fund revenue for fiscal years 1995-96 and 1996-97 and a balanced budget is maintained. The exact impact on General Fund revenue in fiscal year 1997-98 and subsequent fiscal years can not be determined at this time.

**SENATE AMENDMENT**

R. 918

SENATE AMENDMENT "B" to HOUSE AMENDMENT "A" to H.P. 516, L.D. 706


**STATEMENT OF FACT**

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This amendment changes the uses of the Revenue Targeting Fund from income tax rate reductions to payment of outstanding debts of the State, including, but not limited to, prepayment of any unfunded liabilities of the Maine State Retirement System related to state government employees or teachers.

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SPONSORED BY:   
(Senator McCORMICK)

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COUNTY: Kennebec

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