

MAINE STATE LEGISLATURE

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DATE: June 27, 1995 (Filing No. S- 354)

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT "A " to HOUSE AMENDMENT "A" to H.P. 516, L.D. 706, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1996 and June 30, 1997"

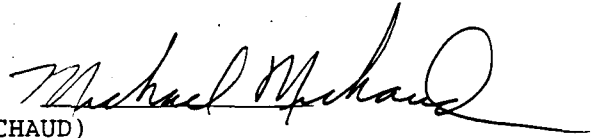
Amend the amendment in Part VV in section 1 in that part designated "§5111-B." in subsection 3 by striking out all of the last sentence (page 414, lines 8 to 11 in amendment) and inserting in its place the following: 'Unfunded liability in the Maine State Retirement System, workers' compensation and infrastructure repairs must be paid from this fund.'

FISCAL NOTE

This amendment will have no net effect on General Fund revenue for fiscal years 1995-96 and 1996-97 and a balanced budget is maintained. The exact impact on General Fund revenue in fiscal year 1997-98 and subsequent fiscal years can not be determined at this time.

STATEMENT OF FACT

This amendment amends House Amendment "A" which establishes the Revenue Targeting Fund. This amendment directs the fund to unfunded liability in the Maine State Retirement System, workers' compensation and infrastructure repairs rather than to reducing individual income tax.

SPONSORED BY: 
(Senator MICHAUD)

COUNTY: Penobscot

SENATE AMENDMENT