

# MAINE STATE LEGISLATURE

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DATE: 6/27/95 (Filing No. H- 634)

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
117TH LEGISLATURE  
FIRST REGULAR SESSION**

HOUSE AMENDMENT "E" to HOUSE AMENDMENT "A" to H.P. 516, L.D. 706, Bill, "An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1996 and June 30, 1997"

Amend the amendment by inserting before the emergency clause the following:

**PART III**

Sec. III-1. 36 MRSA §1811, 3rd, 4th and 5th ¶¶, as enacted by PL 1993, c. 410, Pt. KKKK, §1, are repealed and the following enacted in their place:

If undedicated General Fund sales tax revenue at any point during the biennium beginning July 1, 1995 and ending June 30, 1997, as determined by the State Budget Officer, exceeds \$1,294,600,000, the tax on the sale of those tangible personal property and taxable services taxed at the rate of 6% on the effective date of this paragraph must be reduced to 5% on the first day of the month next following the month in which the sales tax revenue estimate was exceeded.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**FISCAL NOTE**

This amendment will decrease General Fund revenue in fiscal year 1996-97 if the current revenue estimate on sales tax revenue

**HOUSE AMENDMENT**

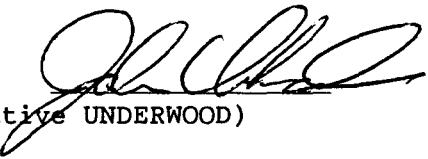
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HOUSE AMENDMENT "E" to HOUSE AMENDMENT "A" to H.P. 516, L.D. 706

is exceeded. In addition, there may be a significant loss of  
General Fund revenue in fiscal year 1997-98 and subsequent fiscal  
years if the sales tax rate is reduced.

**STATEMENT OF FACT**

This amendment requires a 1% reduction in sales tax if at  
any time in the biennium beginning July 1, 1995 the State reaches  
the projected revenue for the sales tax.

SPONSORED BY:   
(Representative UNDERWOOD)

TOWN: Oxford