MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 658

H.P. 477

House of Representatives, February 28, 1995

An Act Concerning Real Estate Trusts.

Reference to the Committee on Judiciary suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative OTT of York.

Cosponsored by Representatives: CARLETON of Wells, LIBBY of Kennebunk.

2	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 33 MRSA §851-A is enacted to read:
4	§851-A. Real estate trusts; naming of trustee not required
6	
	The failure to name a trustee at the time a real estate
8	trust is created does not invalidate the trust.
10	STATEMENT OF FACT
12	
	This bill provides that real estate trusts are not
14	invalidated if a trustee is not named at the creation of the