

MAINE STATE LEGISLATURE

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TAXATION

Reported by: Senator HATHAWAY of York for the Committee.

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STATE OF MAINE SENATE 117TH LEGISLATURE SECOND REGULAR SESSION

COMMITTEE AMENDMENT " B " to S.P. 245, L.D. 642, Bill, "An Act to Reestablish the Tax Credit for Intrastate Airlines"

Amend the bill by striking out everything after the title and before the statement of fact and inserting in its place the following:

'Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §1760, sub-§48-A is enacted to read:

48-A. Scheduled airlines. The sale or lease of an aircraft, or replacement or repair parts of an aircraft, used by a scheduled airline based in this State and engaging in intrastate flights only, used regularly in the performance of service under the regulations of the Civil Aeronautics Board, Part 298 and operating on a schedule;

Sec. 2. Effective date. This Act takes effect August 1, 1996.'

Further amend the bill by inserting at the end before the statement of fact the following:

'FISCAL NOTE

1996-97

REVENUES

	General Fund	(\$16,845)
2	Other Funds	(905)

4 The additional sales tax exemption for Maine-based scheduled
6 airlines will decrease General Fund revenue by \$16,845 in fiscal
8 year 1996-97. The corresponding decrease in dedicated revenue to
10 the Local Government Fund for State-Municipal Revenue Sharing
12 will be \$905. These estimates of the revenue reductions are
 based on a partial year of implementation. The estimated full
 year revenue reductions beginning in fiscal year 1997-98 are
 approximately \$20,214 to the General Fund and \$1,086 to the Local
 Government Fund.'

16 STATEMENT OF FACT

18 This amendment removes the emergency preamble and the
emergency clause and adds an effective date. This amendment also
20 adds a fiscal note to the bill.