

# MAINE STATE LEGISLATURE

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R 28

L.D. 596

DATE: March 21, 1995

(Filing No. S- 23 )

## BUSINESS AND ECONOMIC DEVELOPMENT

Reported by: Senator GOLDTHWAIT of Hancock for the Committee.

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### STATE OF MAINE SENATE 117TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT " A " to S.P. 230, L.D. 596, Bill, "An Act to Expand the Uses of the Economic Opportunity Fund"

Amend the bill by striking out everything after the enacting clause and before the emergency clause and inserting in its place the following:

'Sec. 1. 5 MRSA §13090-B, sub-§4 is enacted to read:

4. Local and regional organizations. Notwithstanding other provisions of this section, for fiscal years 1994-95 and 1995-96 the department, upon application, may provide grants to local and regional nonprofit organizations up to a total amount of \$200,000 for the 2 years combined. Funds may be loaned to a private business entity or expended in a manner that is approved by the department and offers the prospect of stimulating economic growth. This subsection is repealed July 1, 1996.'

Further amend the bill by inserting at the end before the statement of fact the following:

#### 'FISCAL NOTE

Expanding the pool of applicants who may apply for funding from the Economic Opportunity Program during fiscal years 1994-95 and 1995-96 will allow the Department of Economic and Community

Development to use a portion of the program's dedicated revenue funds to match federal grants designated for economic conversion activities. The necessary allocations have been included in Public Law 1995, chapter 5.'

### STATEMENT OF FACT

The original bill extends the grant-making capacity of the Department of Economic and Community Development under the Economic Opportunity Program, currently limited to municipalities, to local and regional nonprofit organizations.

This amendment limits the expansion to the fiscal years 1994-95 and 1995-96 and limits the total amount that may be granted to these organizations to \$200,000.