

MAINE STATE LEGISLATURE

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DATE: June 14, 1995

(Filing No. S-266)

LABOR

Reported by: Senator BEGLEY of Lincoln for the Committee.

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A " to S.P. 198, L.D. 541, Bill, "An Act to Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 1996"

Amend the bill by striking out all of sections 1 and 2 (page 1, lines 20 to 47 in L.D.) and inserting in their place the following:

Sec. 1. Allocation of funds. Administrative operating expenses of the Maine State Retirement System for the fiscal year ending June 30, 1996 must be paid from the retirement system's Expense Fund in accordance with the following schedule.

1995-96

MAINE STATE RETIREMENT SYSTEM

Personal Services	\$4,752,613
All Other	2,569,350

**MAINE STATE RETIREMENT SYSTEM
TOTAL ALLOCATIONS**

\$7,321,963

Sec. 2. Attribution of costs. The expenses identified in section 1 of this Act are attributed as follows.

1995-96

MAINE STATE RETIREMENT SYSTEM

General Fund	\$4,700,000
Non-General Fund	1,872,831
Participating Local District and Other	749,132

COMMITTEE AMENDMENT

208

2 MAINE STATE RETIREMENT SYSTEM
TOTAL ATTRIBUTIONS \$7,321,963'

4 Further amend the bill by inserting at the end before the
statement of fact the following:

6

8 FISCAL NOTE

10 This bill establishes the administrative operating budget
for the Maine State Retirement System for fiscal year 1995-96 in
12 the amount of \$7,321,963. Ninety percent of this amount,
\$6,572,831, is paid by the State with the General Fund's share
14 estimated at 64% or \$4,700,000.'

16

STATEMENT OF FACT

18

20 This amendment makes changes in the allocation of funds and
the attribution of costs of the Maine State Retirement System set
out in the bill to reflect a reduction in the General Fund share
22 of the administrative costs of the system. The amendment also
adds a fiscal note to the bill.