

MAINE STATE LEGISLATURE

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DATE: April 10, 1995

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TAXATION

Reported by: Senator HATHAWAY of York for the Committee.

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**STATE OF MAINE
SENATE
117TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A " to S.P. 192, L.D. 501, Bill, "An Act to Include Individuals with Property in a Living Trust in the Maine Residents Property Tax Program"

Amend the bill in section 2 in subsection 5 in the 2nd line (page 1, line 28 in L.D.) by inserting after the following: "in" the following: 'a revokable living'

Further amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

	1995-96	1996-97
ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF		
Elderly Householdors' Tax Refund		
All Other	\$7,500	\$7,725

Provides funds for additional claimants under the Elderly Householdors' Tax Refund Program.

R of S.

Maine Residents Property Tax Program

2			
	All Other	8,525	8,800
4			
6	Provides funds for additional		
	claimants under the Maine		
8	Residents Property Tax		
	Program.		

**10 DEPARTMENT OF ADMINISTRATIVE
AND FINANCIAL SERVICES**

12	TOTAL	<u>\$16,025</u>	<u>\$16,525</u>
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14 **Sec. 4. Application.** This Act applies to claims filed with
the Bureau of Taxation on or after August 1, 1995.'

16 Further amend the bill by inserting at the end before the
18 statement of fact the following:

20 FISCAL NOTE

22		1995-96	1996-97
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24 APPROPRIATIONS/ALLOCATIONS

26	General Fund	\$16,025	\$16,525
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28 The Bureau of Taxation will require additional General Fund
30 appropriations of \$16,025 and \$16,525 in fiscal years 1995-96 and
32 1996-97, respectively, for additional claims under the Maine
Residents Property Tax Program and the Elderly Householders' Tax
Refund Program.'

34 STATEMENT OF FACT

36
38 This amendment clarifies that a claimant is eligible for
benefits in the Maine Residents Property Tax program. If the
40 claimant's property is placed in a revokable living trust and
adds an effective date, an appropriation section and a fiscal
note.