

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 489

S.P. 180

Received by the Secretary, February 7, 1995

An Act Requiring That Distress Sales Be Included in Property Valuations.

Referred to the Committee on Taxation and ordered printed pursuant to Joint Rule 14.

A handwritten signature in cursive script that reads "May M. Ross".

MAY M. ROSS
Secretary of the Senate

Presented by Senator HATHAWAY of York.
Cosponsored by Representative: JOYCE of Biddeford.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §701-A, first ¶, as amended by PL 1985, c. 764, §13, is further amended to read:

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STATEMENT OF FACT

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This bill requires assessors to use distress sales and foreclosures in determining just value when assessing property.