MAINE STATE LEGISLATURE

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6	L.D. 432										
2	DATE: JUne 22, 1995 (Filing No. S-309)										
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6	APPROPRIATIONS AND FINANCIAL AFFAIRS										
8	Reported by: The Minority of the Committee.										
10	Reproduced and distributed under the direction of the Secretary of the Senate.										
12	STATE OF MAINE										
14	SENATE										
16	117TH LEGISLATURE FIRST REGULAR SESSION										
18	COMMITTEE AMENDMENT "B" to S.P. 171, L.D. 432, Bill, "An										
20	Act Authorizing a General Fund Bond Issue in the Amount of \$15,000,000 to Expand Maine's Interactive Television System to										
22	Maine High Schools"										
24	Amend the bill by striking out the title and substituting the following:										
26	The lat latherising a Consul Book Park Toron in the larger										
28	'An Act Authorizing a General Fund Bond Issue in the Amount of \$15,000,000 to Expand Telecommunications Capabilities and Student Learning Opportunities in Maine Schools'										
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32	Further amend the bill by striking out all of section 1 and inserting in its place the following:										
34	'Sec. 1. Authorization of bonds to provide access to and utilization of a statewide telecommunications network. The Treasurer of State is										
36	authorized, under the direction of the Governor, to issue bonds										
38	in the name and on behalf of the State in an amount not exceeding \$15,000,000 to raise funds for local technology infrastructure and purchase of classroom technology equipment for the State's										
40	public schools, applied technology centers and regions, and selected public libraries so that they might connect with and										
42	utilize a statewide telecommunications infrastructure of interactive fiber optic cable and ATM (asynchronous transfer										
44	mode) switching as authorized by section 6. The bonds are a										
46	pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the										
48	original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'										

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6	telecommunica	ntions r	ietwork	. Th	e prod	reeds	of th	ne :	sale	οf	bonds
	bonds to p										
4	'Sec. 6.	Allocat	ions fro	m Ge	neral F	und bo	nd iss	ue;	authoi	rizat	ion of
2	inserting in	its pl	ace the	foll	owing:						
	rurther	amena	tue bi	тт рХ	SCILK	ing ou	c alr	OL	secti	lon	o and

must be expended as designated in the following schedule.

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1995-96

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EDUCATION, DEPARTMENT OF

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Local access costs and one-time capital costs for classroom technology infrastructure and equipment

\$15,000,000'

18 20 Further amend the bill in section 10 in the first line (page 2, line 30 in L.D.) by striking out the following: "statewide" and inserting in its place the following: 'June 1996 primary election'

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Further amend the bill in section 10 in the first paragraph in the 3rd and 4th lines (page 2, lines 32 and 33 in L.D.) by striking out the following: "a statewide election held on the Tuesday following the first Monday of November" and inserting in its place the following: 'the June 1996 primary election'

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Further amend the bill in section 10 by striking out all of the question (page 2, lines 40 to 43 in L.D.) and inserting in its place the following:

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' "Do you favor a \$15,000,000 bond issue to fund local telecommunications infrastructure and classroom technology equipment to enhance interactive telecommunications capabilities and student learning opportunities in the State's schools?" '

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Further amend the bill by inserting at the end before the statement of fact the following:

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'FISCAL NOTE

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The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the First and Second Regular Sessions of the 117th Legislature that will be presented to the voters at the June 1996 primary election. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional

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referendum costs an additional \$7,000. The Secretary of State's proposed fiscal year 1995-96 budget does not include funding for June 1996 referendum questions.

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If approved by the voters, the total cost of this bond issue is estimated to be \$19,207,500 with principal payments of \$15,000,000 and interest payments of approximately \$4,207,500.

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The annual operating costs associated with the expansion of telecommunications capabilities and student learning opportunities in the State's schools will be approximately \$200,000 per year initially, and will increase to as much as \$2,800,000 per year when the expansion is complete in 1999. The Department of Education will request future General Fund appropriations to support some portion of these operating costs.'

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STATEMENT OF FACT

This amendment represents the minority report of the committee. The amendment replaces the title and clarifies that the purpose of the bond is to expand telecommunication capabilities in the State's schools. The amendment changes the term of the bond to 10 years. It requires that the referendum be presented to the voters at the June 1996 primary election. The amendment also adds a fiscal note to the bill.