### MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

# S.		L.D.	432
'al S.	2		

DATE: June 22, 1995 (Filing No. S- 308)

4

#### APPROPRIATIONS AND FINANCIAL AFFAIRS

8 Reported by: The Majority of the Committee.

10 Reproduced and distributed under the direction of the Secretary of the Senate.

12

14

16

### STATE OF MAINE SENATE 117TH LEGISLATURE FIRST REGULAR SESSION

18

20

22

24

COMMITTEE AMENDMENT "A" to S.P. 171, L.D. 432, Bill, "An Act Authorizing a General Fund Bond Issue in the Amount of \$15,000,000 to Expand Maine's Interactive Television System to Maine High Schools"

Amend the bill by striking out the title and substituting the following:

26

28

'An Act Authorizing a General Fund Bond Issue in the Amount of \$15,000,000 to Expand Telecommunications Capabilities and Student Learning Opportunities in Maine Schools'

30

32

Further amend the bill by striking out all of section 1 and inserting in its place the following:

'Sec. 1. Authorization of bonds to provide access to and utilization of 34 a statewide telecommunications network. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds 36 in the name and on behalf of the State in an amount not exceeding 38 \$15,000,000 to raise funds for local technology infrastructure and purchase of classroom technology equipment for the State's public schools, applied technology centers and regions, 40 selected public libraries so that they might connect with and 42 statewide telecommunications infrastructure interactive fiber optic cable and ATM (asynchronous transfer mode) switching as authorized by section 6. The bonds are a 44 pledge of the full faith and credit of the State. The bonds may 46 not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer 48 of State, with the approval of the Governor, any issuance of

bonds may contain a call feature.'

50

52

Further amend the bill by striking out all of section 6 and inserting in its place the following:

Page 1-LR1121(2)

## COMMITTEE AMENDMENT

		Λ					
COMMITTEE	AMENDMENT	" /7"	to	S.P.	171,	L.D.	432

2	Sec. 6. Allocations from General Fund bond issue; authorization of bonds to provide access to and utilization of a statewide telecommunications network. The proceeds of the sale of bonds
4	must be expended as designated in the following schedule.
6 .	1995-96
8	EDUCATION, DEPARTMENT OF
10	Local access costs and one-time capital costs for classroom
12	technology infrastructure and equipment \$15,000,000'
14	
16	Further amend the bill in section 10 by striking out all of the question (page 2, lines 40 to 43 in L.D.) and inserting in its place the following:
18	' "Do you favor a \$15,000,000 bond issue to fund local
20	telecommunications infrastructure and classroom technology equipment to enhance interactive telecommunications
22	capabilities and student learning opportunities in the State's schools?" '
24	
26	Further amend the bill by inserting at the end before the statement of fact the following:
28	
30	FISCAL NOTE
30	The estimated cost of sending this bond issue out to
32	referendum will vary according to the total number of referenda enacted during the First Regular Session of the 117th
34	Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional
36	referendum costs an additional \$7,000.
38	If approved by the voters, the total cost of this bond issue
40	is estimated to be \$19,207,500 with principal payments of \$15,000,000 and interest payments of approximately \$4,207,500.
42	The annual operating costs associated with the expansion of telecommunications capabilities and student learning
44	opportunities in the State's schools will be approximately \$200,000 per year initially, and will increase to as much as
46	\$2,800,000 per year when the expansion is complete in 1999. The Department of Education will request future General Fund
48	appropriations to support some portion of these operating costs.'

Page 2-LR1121(2)

RdS.

#### STATEMENT OF FACT

2

6

8

This amendment represents the majority report of the committee. The amendment replaces the title and clarifies that the purpose of the bond is to expand telecommunications capabilities in the State's schools. The amendment further changes the term of the bond to 10 years and adds a fiscal note to the bill.

Page 3-LR1121(2)

# COMMITTEE AMENDMENT