

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 417

H.P. 313

House of Representatives, February 6, 1995

**An Act to Authorize a General Fund Bond Issue in the Amount of
\$4,000,000 for Facilities Serving People with Mental Illness.**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative BRENNAN of Portland.
Cosponsored by Representatives: DORE of Auburn, FITZPATRICK of Durham, JOHNSON of South Portland, MITCHELL of Portland.

2 **Preamble.** Two thirds of both Houses of the Legislature
deeming it necessary in accordance with the Constitution of
4 Maine, Article IX, Section 14, to authorize the issuance of bonds
on behalf of the State of Maine to provide funds for the
6 acquisition, construction or rehabilitation of mental health
facilities and subsidized apartments for people with mental
illness.

8
10 **Be it enacted by the People of the State of Maine as follows:**

12 **Sec. 1. Authorization of bonds to provide for the acquisition,
construction or rehabilitation of mental health facilities and subsidized
apartments for people with mental illness.** The Treasurer of State is
14 authorized, under the direction of the Governor, to issue bonds
in the name and on behalf of the State in an amount not exceeding
16 \$4,000,000 to raise funds for the acquisition, construction or
rehabilitation of mental health facilities and subsidized
18 apartments for people with mental illness as authorized by
section 6. The bonds are a pledge of the full faith and credit
20 of the State. The bonds may not run for a period longer than 20
years from the date of the original issue of the bonds. At the
22 discretion of the Treasurer of State, with the approval of the
Governor, any issuance of bonds may contain a call feature.

24 **Sec. 2. Records of bonds issued to be kept by the Treasurer of State.**
26 The Treasurer of State shall keep an account of each bond showing
the number of the bond, the name of the successful bidder to whom
28 sold, the amount received for the bond, the date of sale and the
date when payable.

30 **Sec. 3. Sale; how negotiated; proceeds appropriated.** The
32 Treasurer of State may negotiate the sale of the bonds by
direction of the Governor, but no bond may be loaned, pledged or
34 hypothecated on behalf of the State. The proceeds of the sale of
the bonds, which must be held by the Treasurer of State and paid
36 by the Treasurer of State upon warrants drawn by the State
Controller, are appropriated solely for the purposes set forth in
38 this Act. Any unencumbered balances remaining at the completion
of the project in section 6 lapse to the debt service account
40 established for the retirement of these bonds.

42 **Sec. 4. Interest and debt retirement.** The Treasurer of State
shall pay interest due or accruing on any bonds issued under this
44 Act and all sums coming due for payment of bonds at maturity.

46 **Sec. 5. Disbursement of bond proceeds.** The proceeds of the
bonds must be expended as set out in section 6 under the
48 direction and supervision of the Maine State Housing Authority.

2 The legal voters of each city, town and plantation shall
vote by ballot on this question and designate their choice by a
4 cross or check mark placed within a corresponding square below
the word "Yes" or "No." The ballots must be received, sorted,
6 counted and declared in open ward, town and plantation meetings
and returns made to the Secretary of State in the same manner as
8 votes for members of the Legislature. The Governor shall review
the returns and, if a majority of the legal votes are cast in
10 favor of the Act, the Governor shall proclaim the result without
delay, and the Act becomes effective 30 days after the date of
12 the proclamation.

14 The Secretary of State shall prepare and furnish to each
city, town and plantation all ballots, returns and copies of this
16 Act necessary to carry out the purpose of this referendum.

18

STATEMENT OF FACT

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 The funds provided by this bond issue, in the amount of
22 \$4,000,000, will be used for the acquisition, construction or
rehabilitation of mental health facilities and subsidized
24 apartments for people with mental illness.