

# MAINE STATE LEGISLATURE

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# 117th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1995

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Legislative Document

No. 333

S.P. 147

In Senate, January 31, 1995

**An Act to Authorize a General Fund Bond Issue in the Amount of  
\$20,000,000 for Landfill Closure and Remediation.**

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Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "May M. Ross".

MAY M. ROSS  
Secretary of the Senate

Presented by Senator MICHAUD of Penobscot.  
Cosponsored by Representatives: POULIOT of Lewiston, TOWNSEND of Portland.

2           **Preamble.** Two thirds of both Houses of the Legislature  
3 deeming it necessary in accordance with the Constitution of  
4 Maine, Article IX, Section 14, to authorize the issuance of bonds  
5 on behalf of the State of Maine to provide funds for the closure  
6 and remediation of municipal solid waste landfills and for the  
7 purchase of recycling equipment.

8           **Be it enacted by the People of the State of Maine as follows:**

10           **Sec. 1. Authorization of bonds to provide for the closure and**  
11 **remediation of municipal solid waste landfills.** The Treasurer of State  
12 is authorized, under the direction of the Governor, to issue  
13 bonds in the name and behalf of the State in an amount not  
14 exceeding \$20,000,000 to raise funds for the closure and  
15 remediation of municipal solid waste landfills as authorized by  
16 section 6. The bonds are a pledge of the full faith and credit  
17 of the State. The bonds may not run for a period longer than 5  
18 years from the date of the original issue of the bonds. At the  
19 discretion of the Treasurer of State, with the approval of the  
20 Governor, any issuance of bonds may contain a call feature.

22           **Sec. 2. Records of bonds issued to be kept by the Treasurer of State.**  
23 The Treasurer of State shall keep an account of each bond showing  
24 the number of the bond, the name of the successful bidder to whom  
25 sold, the amount received for the bond, the date of sale and the  
26 date when payable.

28           **Sec. 3. Sale; how negotiated; proceeds appropriated.** The  
29 Treasurer of State may negotiate the sale of the bonds by  
30 direction of the Governor, but no bond may be loaned, pledged or  
31 hypothecated on behalf of the State. The proceeds of the sale of  
32 the bonds, which must be held by the Treasurer of State and paid  
33 by the Treasurer of State upon warrants drawn by the State  
34 Controller, are appropriated solely for the purposes set forth in  
35 this Act. Any unencumbered balances remaining at the completion  
36 of the project in section 6 lapse to the debt service account  
37 established for the retirement of these bonds.

38           **Sec. 4. Interest and debt retirement.** The Treasurer of State  
39 shall pay interest due or accruing on any bonds issued under this  
40 Act and all sums coming due for payment of bonds at maturity.

42           **Sec. 5. Disbursement of bond proceeds.** The proceeds of the  
43 bonds must be expended as set out in section 6 under the  
44 direction and supervision of the Department of Environmental  
45 Protection for the closure and remediation of municipal solid  
46 waste landfills.



2           The legal voters of each city, town and plantation shall  
vote by ballot on this question and designate their choice by a  
4           cross or check mark placed within a corresponding square below  
the word "Yes" or "No." The ballots must be received, sorted,  
6           counted and declared in open ward, town and plantation meetings  
and returns made to the Secretary of State in the same manner as  
8           votes for members of the Legislature. The Governor shall review  
the returns and, if a majority of the legal votes are cast in  
10          favor of the Act, the Governor shall proclaim the result without  
delay, and the Act becomes effective 30 days after the date of  
12          the proclamation.

14          The Secretary of State shall prepare and furnish to each  
city, town and plantation all ballots, returns and copies of this  
16          Act necessary to carry out the purpose of this referendum.

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### STATEMENT OF FACT

22

This bill authorizes the issuance of a bond issue in the  
amount of \$20,000,000 to provide funds for the closure and  
24          remediation of municipal solid waste landfills.