

MAINE STATE LEGISLATURE

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L.D. 309

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DATE: 1/26/95

(Filing No. H-8)

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
FIRST REGULAR SESSION**

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HOUSE AMENDMENT "A" to H.P. 230, L.D. 309, Bill, "An Act to Encourage Major Business Expansion in Maine"

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Amend the bill by inserting at the end before the statement of fact the following:

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FISCAL NOTE

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Authorizing the Finance Authority of Maine to have \$120,000,000 of taxable bonds for major business expansion projects outstanding at any one time increases the moral obligation of the State. In case of a default by a borrower, future General Fund appropriations for debt service may be required.

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The Finance Authority of Maine can absorb, within available resources, the costs of administering this new program.

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STATEMENT OF FACT

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This amendment adds a fiscal note to the bill.

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SPONSORED BY: George A. Kerr
(Representative KERR)

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TOWN: Old Orchard Beach

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