

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 302

H.P. 224

House of Representatives, January 27, 1995

**RESOLUTION, Proposing an Amendment to the Constitution of Maine
to Safeguard the Assets of the Competitive Workers' Compensation Fund.**

Reference to the Committee on Banking and Insurance suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative TUTTLE of Sanford.

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STATEMENT OF FACT

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6 This resolution proposes an amendment to the Constitution of
Maine to safeguard the assets of the Competitive Workers'
8 Compensation Fund, requiring that the assets of the fund be used
solely for the purposes for which the fund was established. This
10 constitutional resolution is one of 3 pieces of legislation
needed to set up the Competitive Workers' Compensation Fund. The
first is a bill that establishes the fund. The 2nd is a bill to
12 authorize a bond issue of \$10,000,000 to capitalize the fund.