

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
117TH LEGISLATURE  
FIRST REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 98, L.D. 238, Bill, "An Act to Create an Income Tax Stabilization Program"

Amend the amendment by inserting after the first indented paragraph after the title the following:

'Further amend the bill in section 1 in that part designated "\$5111-B." in subsection 1 in paragraph B in the 2nd line (page 1, line 40 in L.D.) by striking out the following: "\$614,625,000" and inserting in its place the following: '\$674,230,000'

Further amend the amendment in the 2nd indented paragraph in the 4th line (page 1, line 27 in amendment) by striking out the following: "1995-96" and inserting in its place the following: '1996-97'

Further amend the amendment in the 3rd indented paragraph in the 4th line (page 1, line 32 in amendment) by striking out the following: "1995-96" and inserting in its place the following: '1996-97'

Further amend the amendment in the 4th indented paragraph in the 4th line (page 1, line 37 in amendment) by striking out the following: "1996" and inserting in its place the following: '1997'

Further amend the amendment by inserting after the 4th indented paragraph the following:

'Further amend the bill in section 1 in that part designated

200

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 98, L.D.  
238

2 "\$5111-B." in subsection 3 in the 6th line (page 2, line 10 in  
L.D.) by striking out the following: "\$614,625,000" and  
4 inserting in its place the following: '\$674,230,000'

6 Further amend the amendment by striking out all of section 2  
and section 3.

8 Further amend the bill by inserting at the end before the  
statement of fact the following:

12 **FISCAL NOTE**

14 This amendment establishes a target revenue amount of  
16 \$674,230,000 in fiscal year 1996-97, the amount currently  
budgeted for General Fund revenue from individual income taxes in  
18 fiscal year 1996-97. This will eliminate the reductions of  
budgeted General Fund revenue during the 1996-1997 biennium.  
20 However, if actual General Fund revenue exceeds this amount  
during the fiscal year, that excess amount must be set aside into  
the Revenue Targeting Fund.

22 This amendment eliminates the General Fund appropriation to  
24 the Bureau of Taxation. This bureau will require this  
appropriation in fiscal year 1997-98. The allocations from the  
26 Revenue Targeting Fund are also eliminated. Distributions from  
the fund will not occur until fiscal year 1997-98.'

30 **STATEMENT OF FACT**

32 This amendment changes the target revenue amount to  
34 \$674,230,000 and begins the Revenue Targeting Fund process in  
fiscal year 1996-97.

36  
38 SPONSORED BY: Bernhard J. Dunn  
(Representative DUNN)

40 TOWN: Gray  
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