

MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 100

H.P. 64

House of Representatives, January 17, 1995

An Act to Exempt Business Machinery and Equipment from the Property Tax.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative LIBBY of Buxton.
Cosponsored by Representatives: JOYCE of Biddeford, PERKINS of Penobscot, POIRIER of Saco, RICE of South Bristol.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §655, sub-§1, ¶P, as amended by PL 1983, c. 632, Pt. A, §4, is further amended to read:

P. All items of individually owned personal property with a just value of less than \$1,000, except:

(1) Items used for industrial or commercial purposes; and

(2) Vehicles and camp trailers as defined in section 1481 not subject to an excise tax;

Sec. 2. 36 MRSA §655, sub-§1, ¶S, as enacted by PL 1983, c. 555, §1, is amended to read:

S. Mining property as provided in section 2854; and

Sec. 3. 36 MRSA §655, sub-§1, ¶T is enacted to read:

T. Business machinery and equipment.

STATEMENT OF FACT

This bill exempts business machinery and equipment from personal property tax.