

MAINE STATE LEGISLATURE

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MINORITY
TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
117TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 64, L.D. 100, Bill, "An Act to Exempt Business Machinery and Equipment from the Property Tax"

Amend the bill by inserting at the end before the statement of fact the following:

Sec. 4. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1996-97

ADMINISTRATIVE AND FINANCIAL
SERVICES, DEPARTMENT OF

Business Machinery and Equipment
Property Tax Reimbursement Program

All Other \$48,861,562

Provides funds to reimburse municipalities for 50% of the lost property tax revenue due to expansion of the property tax exemption on business machinery and equipment.

RMS

COMMITTEE AMENDMENT "A" to H.P. 64, L.D. 100

Bureau of Taxation

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	Positions - Legislative Count	(3.0)
4	Personal Services	\$97,549
	All Other	21,491
6	Capital Expenditures	18,633
8		<hr/>
	TOTAL	\$137,673

10 Provides funds for one Clerk Typist II
 12 position and 2 Property Appraiser II
 14 positions and associated administrative
 16 costs to administer the expanded property
 tax exemption on business machinery and
 equipment.

18 **DEPARTMENT OF ADMINISTRATIVE**
 19 **AND FINANCIAL SERVICES**
 20 **TOTAL**

\$48,999,235'

22 Further amend the bill by inserting at the end before the
 24 statement of fact the following:

FISCAL NOTE

1996-97

APPROPRIATIONS/ALLOCATIONS

30 General Fund \$48,999,235

32 This bill creates a new property tax exemption for business
 34 machinery and equipment. Pursuant to the Constitution of Maine,
 the State is required to reimburse municipalities for 50% of the
 36 lost property tax revenue due to new or expanded exemptions.
 Additional General Fund appropriations of \$48,861,562 annually
 38 will be required beginning in fiscal year 1996-97 for these
 reimbursements.

40 The Bureau of Taxation will require additional General Fund
 42 appropriations of \$137,673 annually beginning in fiscal year
 1996-97 for 3 positions and related expenses to administer this
 44 exemption.'

STATEMENT OF FACT

46 This amendment adds an appropriation and fiscal note to the
 48 bill.
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