MAINE STATE LEGISLATURE

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117th MAINE LEGISLATURE

FIRST REGULAR SESSION-1995

Legislative Document

No. 23

H.P. 29

House of Representatives, January 12, 1995

An Act to Remove the Debt Limit on the West Paris Water District.

Reference to the Committee on Utilities and Energy suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative WINSOR of Norway. Cosponsored by Senator HANLEY of Oxford and Representative: BIRNEY of Paris.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. P&SL 1963, c. 83, §10, first ¶ is amended to read:

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For accomplishing the purposes of this act, and for such other expenses as may be necessary for the carrying out of said these purposes, said the district, through its trustees, without vote of the inhabitants, is authorized to borrow temporarily and to issue therefor its negotiable notes; and for the purpose of renewing and refunding the indebtedness so of paying any necessary expenses and liabilities created, incurred under the provisions of this act, including organizational and other necessary expenses and liabilities whether incurred by the district or the Town of West Paris, the district being authorized to reimburse said the Town of West Paris for any such expense incurred by it and in acquiring properties, paying damages, laying pipes, mains, aqueducts and conduits, constructing, maintaining and operating a water plant system and making renewals, additions, extensions and improvements to the same and to cover interest payments during the period of construction, said the district, through its trustees, without the vote of its inhabitants, is also authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the district in one series, or in separate series, in such amount or amounts, bearing interest at such rate or rates, and having such terms and provisions as the trustees shall determine; -- provided - the -- tetal -- indebtedness -- of -- the -- said district-shall-not-exceed-the-sum-of-\$300,000-at-any-one-time eutstanding.

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STATEMENT OF FACT

This bill removes the \$300,000 debt limitation imposed on the West Paris Water District.