



## **117th MAINE LEGISLATURE**

## **FIRST REGULAR SESSION-1995**

Legislative Document

No. 11

H.P. 17

House of Representatives, January 12, 1995

## An Act to Increase the Property Tax Exemption for Farm Machinery.

Reference to the Committee on Taxation suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative SPEAR of Nobleboro. Cosponsored by Representatives: AHEARNE of Madawaska, JONES of Pittsfield, KNEELAND of Easton, McALEVEY of Waterboro, RICE of South Bristol, STEDMAN of Hartland, Senator: LORD of York.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 36 MRSA §655, sub-§1, ¶M, as amended by PL 1977, c.
4	263, is further amended to read:
6	M. All farm machinery used exclusively in production of hay and field crops to the aggregate actual market value not
8	exceeding \$10,000 <u>\$50,000</u> , excluding motor vehicles. Motor vehicle shall-mean means any self-propelled vehicle;
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12	STATEMENT OF FACT
14	Mhie bill increase the market value of four merbinson used
<b>16</b> ·	This bill increases the market value of farm machinery used exclusively in production of hay and field crops that is exempt from personal property tax from \$10,000 to \$50,000.
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