

2	L.D. 11
2	DATE: 5/11/95 (Filing No. H- 242)
4	MAJORITY
6	TAXATION
8	
10	Reproduced and distributed under the direction of the Clerk of the House.
12	STATE OF MAINE
14	HOUSE OF REPRESENTATIVES 117TH LEGISLATURE
16	FIRST REGULAR SESSION
18	COMMITTEE AMENDMENT "A" to H.P. 17, L.D. 11, Bill, "An Act
20	to Increase the Property Tax Exemption for Farm Machinery"
22	Amend the bill in section 1 in paragraph M in the 3rd line (page 1, line 8 in L.D.) by striking out the following: " <u>\$50,000</u> "
24	and inserting in its place the following: ' <u>\$25,000</u> '
26	Further amend the bill by inserting after section 1 the following:
28	'Sec. 2. Appropriation. The following funds are appropriated
30	from the General Fund to carry out the purposes of this Act.
32	1996-97
34	ADMINISTRATIVE AND FINANCIAL
36	SERVICES, DEPARTMENT OF
38	Farm Machinery Property Tax Reimbursement Program
40	All Other \$241,362
42	Provides funds to reimburse municipalities
44	for 50% of the lost property tax revenue due to expansion of the tax exemption for farm machinery.

M's

Page 1-LR0579(2)

COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "A" to H.P. 17, L.D. 11

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2	Bureau of Taxation
4	Positions - Legislative Count(1.0)Personal Services21,172
6	All Other6,435Capital Expenditures7,495
8	TOTAL \$35,102
10	Provides funds for one Clerk Typist II
12	position and associated administrative costs to administer the expanded property tax
14	exemption for farm machinery.
16	DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
18	TOTAL \$276,464'
20	Further amend the bill by inserting at the end before the statement of fact the following:
22	'FISCAL NOTE
24	
26	1996-97
2.0	APPROPRIATIONS/ALLOCATIONS
28	General Fund \$276,464
30	This bill includes a new property tax exemption for certain
32	farm machinery. Pursuant to the Constitution of Maine, the State is required to reimburse municipalities for 50% of the lost
34	property tax revenue due to new or expanded exemptions. Additional General Fund appropriations of \$241,362 annually will
36	be required beginning in fiscal year 1996-97 for these reimbursements.
38	The Bureau of Taxation will require additional General Fund
40	appropriations of \$35,102 annually beginning in 1996-97 for one Clerk Typist II position and associated administrative costs to
42	administer this exemption.'
44	STATEMENT OF FACT
46	This second should be second in from second by
48	This amendment changes the exemption from personal property tax of farm machinery with a market value not exceeding \$25,000, rather than \$50,000 as proposed by the bill, and adds an
50	appropriation section and a fiscal note to the bill.

Page 2-LR0579(2)

COMMITTEE AMENDMENT