

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to S.P. 781, L.D. 2012, Bill, "An Act to Continue the Maine Health Program"

Amend the bill by inserting after the enacting clause the following:

PART A

Further amend the bill by inserting after section 7 the following:

PART B

Sec. B-1. 32 MRSA §1866-A, sub-§2, as amended by PL 1991, c. 819, §11, is further amended to read:

2. Unclaimed deposits. Except as provided in subsection 2-A and except for initiators of deposit under section 1863-A, subsection 1, each deposit initiator shall pay to the Treasurer of State on or before the 20th day of March, June, September and December an amount equal to 50% of the unclaimed minimum deposits held by the deposit initiator. The remaining unclaimed minimum deposits, any other unclaimed deposits and any income earned on deposits become the property of the distributor on the day payment is made to the Treasurer of State. Deposit initiators under section 1863-A, subsection 1 shall retain all unclaimed deposits. Funds received by the Treasurer of State under this subsection become the property of the State and must be deposited in the Maine Solid Waste Management Fund established in Title 38, section 2201.

2 **Sec. B-2. 32 MRSA §1866-A, sub-§2-A** is enacted to read:

4 **2-A. Payments to General Fund.** For fiscal year 1994-95,
6 except for initiators of deposit under section 1863-A, subsection
8 1, each deposit initiator shall pay to the Treasurer of State on
10 or before the 20th day of September, December, March and June
12 100% of the unclaimed deposits held by the deposit initiator.
 Deposit initiators under section 1863-A, subsection 1 shall
 retain all unclaimed deposits. Funds received by the Treasurer
 of State under this subsection become the property of the State
 and must be deposited as undedicated revenue in the General Fund.

14 **Sec. B-3. PL 1993, c. 410, Pt. R, §4,** as affected by PL 1993, c.
16 477, Pt. F, §1 and amended by Pt. G, §1, is further amended to
 read:

18 **Sec. R-4. Effective date; transition provisions.** Sections 1 to 3 of
20 this Part take effect January 1, 1997, except that no new
22 policies of insurance may not be issued providing coverage by the
24 Maine High-Risk Insurance Organization on or after the effective
26 date of this Act. During the period prior to July 1, 1997, the
28 board of directors and the administrator of the organization
30 shall continue to exercise those powers and responsibilities
32 necessary to the operation of the Maine High-Risk Insurance
34 Organization with respect to policies issued prior to the
36 effective date of this Act and necessary to concluding the
38 affairs of the organization. Coverage under all policies issued
 by the organization terminates as of January 1, 1995, except
 that, if at any time after December 1, 1993 an actuarial review
 indicates that the organization's remaining funds may be
 insufficient to provide continuing coverage to all remaining
 policies in force until January 1, 1995, the board may cancel
 these policies on 30 days' notice. The Maine High-Risk Insurance
 Organization must deposit \$200,000 of its remaining funds to the
 General Fund as undedicated revenue no later than June 30, 1994.
 Any additional funds remaining when the affairs of the
 organization are concluded revert to the General Fund.

40 **Sec. B-4. General Purpose Aid for Local Schools; lapsed balances.**
42 Notwithstanding any other provision of law, \$160,000 in fiscal
44 year 1993-94 in the General Purpose Aid for Local Schools account
 lapse to the General Fund as a result of construction audit
 recoveries.

46 **Sec. B-5. Appropriation.** The following funds are appropriated
48 from the General Fund to carry out the purposes of this Part.

1994-95

LABOR, DEPARTMENT OF
Job Training Partnership Program

All Other (\$385,000)

Provides for the deappropriation of funds no longer required.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

1994-95

APPROPRIATIONS/ALLOCATIONS

General Fund \$1,010,940
Other Funds 2,372,797

REVENUES

General Fund \$1,010,000
Other Funds 2,372,797

This amendment adds 3 items that generate additional General Fund revenue as well as one item that deappropriates from the General Fund so that there is no net cost to the bill.

STATEMENT OF FACT

This amendment adds a Part B to the bill, which generates revenues and provides deappropriations sufficient to fund the Maine Health Program through March 31, 1995.

SPONSORED BY: Sen. R. Titcomb
(Senator TITCOMB)

COUNTY: Cumberland