

MAINE STATE LEGISLATURE

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R.G.S.

L.D. 2001

DATE: 4/13/94

(Filing No. S-657)

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P. 1473, L.D. 2001, Bill, "An Act to Establish a Catastrophic Health Expense Program"

Amend the amendment by striking out everything after the title and before the statement of fact and inserting in its place the following:

'Amend the bill in section 2 in that part designated "~~S5219-J.~~" by striking out all of the first paragraph (page 1, lines 10 to 15 in L.D.) and inserting in its place the following:

'An individual or trust, except those subject to the alternative minimum tax pursuant to section 5203-A, is allowed a credit that is equal to 2.7% of the individual's or trust's allowance of deduction pursuant to the Internal Revenue Code, Section 213(a) for the same tax year. The application of this credit may not result in a tax liability for the tax year of less than zero for the individual or trust.'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

1994-95

REVENUES

General Fund

\$2,000,000

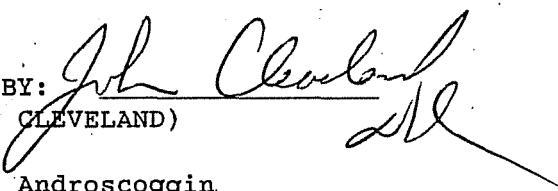
SENATE AMENDMENT

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SENATE AMENDMENT "C" to COMMITTEE AMENDMENT "A" to H.P. 1473,
L.D. 2001

2 This bill repeals the nursing home care credit and
establishes a catastrophic health expense credit that will cost
4 approximately \$3,000,000 in fiscal year 1994-95. The balance
remaining will increase General Fund revenue by \$2,000,000 in
6 fiscal year 1994-95.'

8
10 **STATEMENT OF FACT**

12 This amendment replaces the nursing home care credit with a
catastrophic health expense credit calculated to yield \$2,000,000
14 to the General Fund.

16
18 SPONSORED BY: 
(Senator CLEVELAND)

20 COUNTY: Androscoggin
22