

MAINE STATE LEGISLATURE

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L.D. 2001

DATE: 4/12/94

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1473, L.D. 2001, Bill, "An Act to Establish a Catastrophic Health Expense Program"

Amend the amendment by striking out everything after the title and before the statement of fact and inserting in its place the following:

'Amend the bill in section 2 in that part designated "§5219-J." in the first paragraph in the first line (page 1, line 10 in L.D.) by inserting after the following: "trust" the following: ', except those subject to the alternative minimum tax pursuant to section 5203-A.'

Further amend the bill in section 2 in that part designated "§5219-J." in the first paragraph in the 2nd line (page 1, line 11 in L.D.) by striking out the following: "4.5%" and inserting in its place the following: '1.8%'

Further amend the bill by inserting after section 2 the following:

'Sec. 3. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1994-95

EDUCATION, DEPARTMENT OF

General Purpose Aid for Local Schools

All Other

\$3,000,000

R & S.

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1473,
L.D. 2001

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Provides additional funds for General Purpose Aid for Local Schools.'

Further amend the bill by renumbering the sections to read consecutively.

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

1994-95

APPROPRIATIONS/ALLOCATIONS

General Fund \$3,000,000

REVENUES

General Fund \$3,000,000

This bill repeals the nursing home care credit, establishes a catastrophic health expense credit, which will cost approximately \$2,000,000 in fiscal year 1994-95, and appropriates \$3,000,000 to General Purpose Aid for Local Schools in fiscal year 1994-95.

These changes will have no net impact on the General Fund in fiscal year 1994-95.'

STATEMENT OF FACT

This amendment incorporates all of Committee Amendment "A" and also changes the percentage of the credit allowed to an individual or trust from 4.5% to 1.8%. The additional funds available from the percentage change will be appropriated to General Purpose Aid for Local Schools.

SPONSORED BY: *John Cleveland*
(Senator CLEVELAND)
COUNTY: Androscoggin *ve*