

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
116TH LEGISLATURE  
SECOND REGULAR SESSION

HOUSE AMENDMENT "D" to COMMITTEE AMENDMENT "A" to H.P. 1466, L.D. 1993, Bill, "An Act to Demonstrate the Value the State Places on a Strong, Competitive and Sustainable Paper Industry"

Amend the amendment by inserting after section 3 the following:

'Sec. 4. 36 MRSA §5219-J is enacted to read:

§5219-J. Statement

Every corporation that files a tax return claiming a tax credit under section 5215 or sections 5219-B to 5219-E or receives benefits under Title 30-A, section 5262 or 5265 shall file a statement with the State Tax Assessor that includes the name of the taxpayer, the address of the principal office or plant in the State and tax credits claimed. The State Tax Assessor shall make available for public inspection copies of all such statements and amended statements filed under this section and shall annually compile a report of the use of these credits.'

Further amend the amendment by renumbering the sections to read consecutively.

**HOUSE AMENDMENT**

FISCAL NOTE

This amendment requires the State Tax Assessor to make available for public inspection certain information on corporations receiving tax credits from the State. The Bureau of Taxation will incur some minor additional costs to compile this information and make it available. These costs can be absorbed within the bureau's existing resources.

STATEMENT OF FACT

This amendment requires every corporation claiming a tax credit under the investment tax credit, the jobs and investment tax credit, the forest management planning income credit or solid waste reduction investment tax credit or benefiting from the property tax investment financing program or financial assistance to the pulp and paper industry to file with the State Tax Assessor a statement of such tax credits claims that will be available for public disclosure.

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TOWN: China