

# MAINE STATE LEGISLATURE

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L.D. 1987

DATE: 3/28/94

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STATE OF MAINE  
SENATE  
116TH LEGISLATURE  
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to S.P. 767, L.D. 1987, Bill, "An Act to Amend the Date of Repeal of State Increment Financing Districts and to Allow the Finance Authority of Maine to Issue Revenue Refunding Securities"

Amend the bill in section 2 in that part designated "§1048." in the last paragraph in the last line (page 2, line 41 in L.D.) by striking out the following: "1026." and inserting in its place the following: '1026-D.'

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Extending the date of cessation of the designation of new state tax increment financing districts from June 30, 1994 to June 30, 1996 will reduce General Fund revenue collected through state income and sales taxes, if additional state tax increment financing districts are approved. The amount of General Fund revenue lost can not be estimated at this time.

Authorizing the Finance Authority of Maine to refund certain existing debt will not increase the moral obligation debt of the State.'

SENATE AMENDMENT

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STATEMENT OF FACT

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This amendment corrects an internal cross-reference and adds a fiscal note to the bill.

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SPONSORED BY: Chelle Pingree  
(Senator PINGREE)

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COUNTY: Knox

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