

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



116th MAINE LEGISLATURE

SECOND REGULAR SESSION-1994

Legislative Document

No. 1978

H.P. 1449

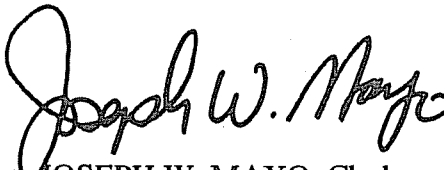
House of Representatives, March 15, 1994

An Act Authorizing the Kennebec County Commissioners to Issue Bonds in the Amount of \$1,500,000 for Renovation of the County Court House in Augusta.

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Received by the Clerk of the House on March 11, 1994. Referred to the Committee on State and Local Government and 1200 ordered printed pursuant to Joint Rule 14.


JOSEPH W. MAYO, Clerk

Presented by Representative JACQUES of Waterville.
Cosponsored by Senator BUSTIN of Kennebec and
Representatives: MARSH of West Gardiner, PARADIS of Augusta, VIGUE of Winslow,
Senator: MARDEN of Kennebec.

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the Kennebec County Court House is in need of
substantial repairs and improvements; and

8 **Whereas,** the Kennebec County Budget Committee, the Kennebec
County Commissioners and the Kennebec County Legislative
10 Delegation have unanimously approved the request for issuance of
bonds in the amount of \$1,500,000 to pay the cost of those
12 repairs and improvements; and

14 **Whereas,** it is necessary that this legislation be enacted as
an emergency measure in order to meet the financing deadlines of
16 the Maine Municipal Bond Bank; and

18 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
20 Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
22 safety; now, therefore,

24 **Be it enacted by the People of the State of Maine as follows:**

26 **Sec. 1. Bonds.** To provide funds for repairs and improvements
to the Kennebec County Court House located in Augusta, the
28 treasurer of Kennebec County, with the approval of the county
commissioners, may borrow from time to time upon the full faith
30 and credit of the county such sums, not exceeding in the
aggregate \$1,500,000, as may be necessary and may issue bonds
32 therefor. Each authorized issue is payable in annual
installments, beginning no earlier than October 1, 1995, so that
34 each loan will be paid on or before December 31, 2016. The bonds
must be signed by the county treasurer and countersigned by a
36 majority of the county commissioners. The county may sell the
securities at public or private sale upon terms and conditions
38 that the county commissioners determine proper but at not less
than par and accrued interest.

40 **Sec. 2. Temporary notes.** The county treasurer, with the
42 approval of the county commissioners, may issue temporary notes
of the county, payable in not more than 2 years from their date
44 of issue, in anticipation of the issue of bonds under this Act
and may renew the notes. The time within which the bonds become
46 due and payable may not, by reason of the temporary notes, be
extended beyond the term fixed by this Act. Any notes issued in
48 anticipation of the bonds must be paid from the proceeds of the
bonds.

50

