

MAINE STATE LEGISLATURE

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L.D. 1977

DATE: 3/10/94

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to H.P. 1448, L.D. 1977, Bill, "An Act Proposing a Referendum for the Issuance of General Obligation Bonds to Fund Municipal Infrastructure Improvements"

Amend the bill by inserting at the end before the statement of fact the following:

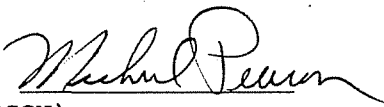
FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$15,460,000 with principal payments of \$10,000,000 and interest payments of approximately \$5,460,000.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.

SPONSORED BY: 
(Senator PEARSON)

COUNTY: Penobscot

SENATE AMENDMENT