

MAINE STATE LEGISLATURE

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R 615

L.D. 1968

DATE: 3/28/94

(Filing No. H-970)

M A J O R I T Y
A P P R O P R I A T I O N S & F I N A N C I A L A F F A I R S

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1442, L.D. 1968, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$7,000,000 for Training Equipment for the Maine Technical College System"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$5,000,000 for Training Equipment for the Maine Technical College System'

Further amend the bill in section 1 in the 4th line (page 1, line 12 in L.D.) by inserting after the following: "in the name and" the following: 'on'

Further amend the bill in section 1 in the 5th line (page 1, line 13 in L.D.) by striking out the following: "\$7,000,000" and inserting in its place the following: '\$5,000,000'

Further amend the bill in section 1 in the 4th line from the end (page 1, line 16 in L.D.) by striking out the following: "20" and inserting in its place the following: '5'

Further amend the bill in section 6 in the 4th line (page 2, line 2 in L.D.) by striking out the following: "\$4,500,000" and inserting in its place the following: '\$3,500,000'

Further amend the bill in section 6 in the 10th line (page 2, line 10 in L.D.) by striking out the following: "\$2,500,000" and inserting in its place the following: '\$1,500,000'

COMMITTEE AMENDMENT

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COMMITTEE AMENDMENT "A" to H.P. 1442, L.D. 1968

2 Further amend the bill in section 6 by striking out all of
the 2nd indented blocked paragraph (page 2, lines 12 to 19 in
4 L.D.) and inserting in its place the following:

6 'Funds must be used for training equipment
purchases and must be allotted based on a
8 competitive request-for-proposal process
that addresses program enhancements' or
10 research and development. The \$1,500,000
will be available to be matched on a
12 one-to-one basis by private or in-kind
donations and will be allotted as such
14 donations become available.'

16 Further amend the bill in section 10 in the first line (page
2, line 40 in L.D.) by striking out the following: "general" and
18 inserting in its place the following: 'primary'

20 Further amend the bill in section 10 in the 3rd and 4th
lines (page 2, lines 42 and 43 in L.D.) by striking out the
22 following: "next general election in the month of November" and
inserting in its place the following: 'June 1994 primary
24 election'

26 Further amend the bill in section 10 by striking out all of
the question (page 3, lines 1 to 3 in L.D.) and inserting in its
28 place the following:

30 '"Do you favor a \$5,000,000 bond issue to purchase
up-to-date training equipment at Maine's technical colleges
32 of which \$1,500,000 must be matched by private or in-kind
donations?'"

34 Further amend the bill by inserting at the end before the
36 statement of fact the following:

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FISCAL NOTE

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42 The estimated cost of sending this bond issue out to
referendum will vary according to the total number of referenda
enacted during the Second Regular Session of the 116th
44 Legislature. The estimated cost to the Secretary of State if one
to 6 referenda are enacted is \$95,000. Each additional
46 referendum costs an additional \$7,000.

48 If approved by the voters, the total cost of this bond issue
is estimated to be \$5,500,000 with principal payments of
50 \$5,000,000 and interest payments of approximately \$500,000.'

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STATEMENT OF FACT

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This amendment reduces the bond issue request to \$5,000,000, including \$3,500,000 to be allotted to all campuses by formula and \$1,500,000 to be allotted as private or in-kind donations on a one-to-one match basis become available. This amendment clarifies that the equipment need not be new, but "up-to-date." This amendment also decreases the length of the bond authorization from 20 years to 5 years, changes the date of the bond issue referendum from the November 1994 general election to the June 1994 primary election and adds a fiscal note to the bill.