

MAINE STATE LEGISLATURE

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RAS

L.D. 1968

DATE: 4/12/94

(Filing No. S-647)

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**STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1442, L.D. 1968, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$7,000,000 for Training Equipment for the Maine Technical College System"

Amend the amendment on page 2 by striking out all of the 2nd and 3rd indented paragraphs (page 2, lines 16 to 24 in amendment)

Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature for submission to the voters at the November 1994 general election. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$5,500,000 with principal payments of \$5,000,000 and interest payments of approximately \$500,000.

SENATE AMENDMENT

P. 919

SENATE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to H.P. 1442,
L.D. 1968

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STATEMENT OF FACT

The amendment requires that the referendum be submitted at the general election in November, rather than at the primary election in June. The amendment also adds a revised fiscal note.

SPONSORED BY: Jane A. Amero
(Senator AMERO)
COUNTY: Cumberland