

MAINE STATE LEGISLATURE

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R.S.
L.D. 1939

DATE: 4/12/94

(Filing No. S-643)

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 717, L.D. 1939, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$10,000,000 to Expand and Improve the State's Distance Learning Infrastructure"

Amend the amendment by striking out the substitute title and replacing it with the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$15,000,000 to Expand and Improve the State's Distance Learning Infrastructure and Make Certain Changes to the Laws'

Further amend the amendment by striking out all of the 6th to 10th indented paragraphs after the title (page 1, lines 49 to 51 and page 2, lines 2 to 20 in amendment) and inserting in their place the following:

'Further amend the bill in section 1 in the 4th line (page 1, line 13 in L.D.) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$15,000,000'

Further amend the bill by striking out all of section 6 and inserting in its place the following:

'Sec. 6. Allocations from General Fund bond issue; initiate the construction of a learning network between the State's secondary education and higher education facilities. The proceeds of the sale of bonds must be expended as designated in the following schedule.'

1994-95

EDUCATION, DEPARTMENT OF

Provides funds for the initial capitalization costs of an Interactive Television System upgrade and new equipment.'	\$15,000,000
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SENATE AMENDMENT

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 717,
L.D. 1939

Further amend the amendment in the 11th indented paragraph after the title in the question in the first line (page 2, line 25 in amendment) by striking out the following: "\$10,000,000" and inserting in its place the following: '\$15,000,000'

Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$18,795,000 with principal payments of \$15,000,000, and interest payments of approximately \$3,795,000.

In addition, the Department of Education will be requesting future General Fund appropriations estimated to be approximately \$1,400,000 per year for the operating costs associated with the upgrade and expansion of the interactive television system. These lower operating costs are predicated on a phased-in approach toward implementing the distance learning network whereby approximately 1/2 of Maine's high schools will participate under this bond issue.

STATEMENT OF FACT

This amendment increases the principal amount from \$10,000,000 to \$15,000,000, increases the length of the bond authorization from 5 years to 10 years, changes the referendum date from June 1994 to November 1994 and replaces the fiscal note.

SPONSORED BY:

(Senator AMERO)

COUNTY: Cumberland