MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

SECOND REGULAR SESSION-1994

Legislative Document

No. 1900

S.P. 703

In Senate, February 18, 1994

An Act to Establish a New Valuation on Sears Island.

(AFTER DEADLINE)

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 27. Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator GOULD of Waldo. Cosponsored by Representative TUFTS of Stockton Springs and Representatives: LINDAHL of Northport, WHITCOMB of Waldo.

	Emergency preamble. Whereas, Acts of the Legislature do not
2	become effective until 90 days after adjournment unless enacted
	as emergencies; and
4	XX70
_	Whereas, the 1994 state valuation has already been
б	certified; and
8	Whereas, unless this legislation is enacted as an emergency
	measure, Sears Island, in the Town of Searsport, will be subject
10	to a substantial taxable valuation loss; and
12	Whereas, in the judgment of the Legislature, these facts
	create an emergency within the meaning of the Constitution of
14	Maine and require the following legislation as immediately
	necessary for the preservation of the public peace, health and
16	safety; now, therefore,
18	Be it enacted by the People of the State of Maine as follows:
	De le chacted by the 1 copie of this state of hadding as follows:
20	Sec. 1. New 1994 valuation. Notwithstanding any other
	provision in the Maine Revised Statutes, Title 36, the 1994
22	valuation for Sears Island, in the Town of Searsport, for the
	purposes of calculating county taxes, school appropriations and
24	any other decision regarding allocation of funds or assessment of
26	taxes must be based on a valuation that values the property of
26 .	the Department of Transportation in Sears Island at \$4,500,000.
28	Emergency clause. In view of the emergency cited in the
	preamble, this Act takes effect when approved.
30	
32	STATEMENT OF FACT
34	This bill establishes a new 1994 valuation for Sears Island,
JT	in the Town of Searsport, to reflect the loss of property tax
36	revenues due to the purchase of property by the Department of
	Transportation.
38	en en 1975. Benedictue de la companya de la comp
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42	This document has not yet been reviewed to determine the
44	need for cross-reference, stylistic and other technical
* *	amondments to conform existing law to surrent desetting standards