

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to S.P. 697, L.D. 1895, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$19,800,000 to Improve Passenger and Freight Rail Facilities and Make Improvements at State and Municipal Transportation Facilities"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize Department of Transportation Bond Issues in the Amount of \$21,300,000 to Improve Rail and Port Facilities and Make Improvements at State and Municipal Transportation Facilities'

Further amend the bill in the preamble in the 5th line (page 1, line 5 in L.D.) by striking out the following: "passenger and freight rail" and inserting in its place the following: 'rail and port'

Further amend the bill by striking out all of section 1 and inserting in its place the following:

'Sec. 1. Authorization of bonds to provide funds to improve rail and port facilities and make improvements at state and municipal transportation facilities. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$21,300,000 to raise funds to improve rail and port facilities and make improvements at state and municipal transportation facilities as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'

R.S.

2 Further amend the bill in section 6 under the caption
"TRANSPORTATION, DEPARTMENT OF" by striking out all of
4 that part relating to General Fund (page 2, lines 9 to 14 in
L.D.) and inserting in its place the following:

6	General Fund	
8	Provides funds for acquisition	
10	of land and for related costs	
12	for port facilities	
14	improvements	\$3,500,000
16	State share of rail facilities	
18	improvements not to exceed 50%	
20	on individual rail improvement	
22	projects	8,000,000
24	General Fund Total	<u>\$11,500,000'</u>

20 Further amend the bill by striking out all of section 10 and
inserting in its place the following:

22 **Sec. 10. Referendum for ratification; submission at primary**
24 **election; form of question; effective date.** This Act must be submitted
26 to the legal voters of the State of Maine at the June 1994
primary election following passage of this Act. The municipal
28 officers of this State shall notify the inhabitants of their
respective cities, towns and plantations to meet, in the manner
30 prescribed by law for holding a primary election, to vote on the
acceptance or rejection of this Act by voting on the following
question:

32 "Do you favor transportation bond issues totaling
34 \$21,300,000 to provide the state share of costs to improve
36 rail and port facilities, which will make the State eligible
for federal and private funds, to build municipal and state
38 sand and salt storage facilities and to remove underground
fuel tanks at Department of Transportation and State Police
facilities?"

40 The legal voters of each city, town and plantation shall
42 vote by ballot on this question and designate their choice by a
cross or check mark placed within a corresponding square below
44 the word "Yes" or "No." The ballots must be received, sorted,
counted and declared in open ward, town and plantation meetings
46 and returns made to the Secretary of State in the same manner as
votes for members of the Legislature. The Governor shall review
48 the returns and, if a majority of the legal votes are cast in
favor of the Act, the Governor shall proclaim the result without
50 delay, and the Act becomes effective 30 days after the date of
the proclamation.

52

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purpose of this referendum.

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue to the General Fund is estimated to be \$14,409,500 with principal payments of \$11,500,000 and interest payments of approximately \$2,909,500. The total cost of this bond issue to the Highway Fund is estimated to be \$12,279,000 with principal payments of \$9,800,000 and interest payments of approximately \$2,479,000.

STATEMENT OF FACT

This amendment changes the amount of the bonds to be issued from \$19,800,000 to \$21,300,000 and authorizes the improvement of rail and port facilities. This amendment requires that the referendum be submitted at the primary election in June, rather than at a general election. This amendment also adds a fiscal note to the bill.

SPONSORED BY [Signature] (Senator BRANNIGAN)

COUNTY: Cumberland