

MAINE STATE LEGISLATURE

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in
of S.

L.D. 1895

DATE: 4/6/94

(Filing No. H- 1068)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to SENATE AMENDMENT "A" to S.P. 697, L.D. 1895, Bill, "An Act to Authorize Department of Transportation Bond Issues in the Amount of \$19,800,000 to Improve Passenger and Freight Rail Facilities and Make Improvements at State and Municipal Transportation Facilities"

Amend the amendment in section 10 by striking out all of the first paragraph (page 2 lines 23 to 31 in amendment) and inserting in its place the following:

Sec. 10. Referendum for ratification; submission at general election; form of question; effective date. This Act must be submitted to the legal voters of the State of Maine at the next general election in the month of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a general election, to vote on the acceptance or rejection of this Act by voting on the following question:

Further amend the amendment by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature for submission to the voters at the November 1994 general election. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

HOUSE AMENDMENT

R & S.

HOUSE AMENDMENT "A" to SENATE AMENDMENT "A" to S.P. 697, L.D. 1895

If approved by the voters, the total cost of this bond issue to the General Fund is estimated to be \$14,409,500 with principal payments of \$11,500,000 and interest payments of approximately \$2,909,500. The total cost of this bond issue to the Highway Fund is estimated to be \$12,279,000 with principal payments of \$9,800,000 and interest payments of approximately \$2,479,000.'

STATEMENT OF FACT

This amendment requires that the referendum be submitted at the general election in November, rather than at the primary election in June.

SPONSORED BY: William B. O'Gara
(Representative O'GARA)

TOWN: Westbrook