

MAINE STATE LEGISLATURE

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DATE: 3/28/94

(Filing No. H- 963)

APPROPRIATIONS & FINANCIAL AFFAIRS

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
116TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1392, L.D. 1890, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$14,000,000 to Construct Environmental Protection Facilities and to Investigate, Abate, Clean up and Mitigate Threats to the Public Health and Environment from Uncontrolled Hazardous Substances Sites"

Amend the bill by striking out the title and substituting the following:

'An Act to Authorize a General Fund Bond Issue in the Amount of \$9,000,000 to Construct Water Pollution Control Facilities and to Investigate, Abate, Clean up and Mitigate Threats to the Public Health and Environment from Uncontrolled Hazardous Substances Sites'

Further amend the bill in the preamble in the 5th line (page 1, line 5 in L.D.) by striking out the following: "waste water treatment" and inserting in its place the following: 'water pollution control'

Further amend the bill by striking out all of section 1 (page 1, lines 12 to 25 in L.D.) and inserting in its place the following:

'Sec. 1. Authorization of bonds to provide for construction of water pollution control facilities and for the investigation, abatement, mitigation and cleanup of threats to the public health and environment from uncontrolled hazardous substances sites or other hazardous waste discharges. The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$4,000,000 to raise funds for construction of water pollution control facilities,

COMMITTEE AMENDMENT

\$1,000,000 for the Small Community Program and \$4,000,000 for the investigation, abatement, mitigation and cleanup of threats to the public health and environment from uncontrolled hazardous substances sites or other hazardous waste discharges as authorized by section 6. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 5 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.'

Further amend the bill by striking out all of section 6 (page 2, lines 6 to 25 in L.D.) and inserting in its place the following:

Sec. 6. Allocations from General Fund bond issue. The proceeds of the sale of bonds must be expended as designated in the following schedule.

1994-95

**ENVIRONMENTAL PROTECTION,
DEPARTMENT OF**

State Revolving Loan Fund for construction of water pollution control facilities \$4,000,000

Small Community Program 1,000,000

Investigation, abatement, mitigation and cleanup of threats to the public health and environment from uncontrolled hazardous substances sites or other hazardous waste discharges 4,000,000

**DEPARTMENT OF ENVIRONMENTAL
PROTECTION**

TOTAL \$9,000,000'

Further amend the bill in section 10 in the first line (page 3, line 1 in L.D.) by striking out the following: "general" and inserting in its place the following: 'primary'

Further amend the bill in section 10 in the 3rd and 4th lines (page 3, lines 3 and 4 in L.D.) by striking out the following: "next general election in the month of November" and inserting in its place the following: 'June 1994 primary election'

2 Further amend the bill in section 10 in the question in the
first line (page 3, line 11 in L.D.) by striking out the
4 following: "\$14,000,000" and inserting in its place the
following: '\$9,000,000'

6 Further amend the bill in section 10 in the question in the
4th line (page 3, line 14 in L.D.) by striking out the following:
8 "and (2) Ten" and inserting in its place the following: '(2)
\$1,000,000 for the Small Community Program; and (3) Four'

10 Further amend the bill by inserting at the end before the
12 statement of fact the following:

14 **FISCAL NOTE**

16 The estimated cost of sending this bond issue out to
18 referendum will vary according to the total number of referenda
enacted during the Second Regular Session of the 116th
20 Legislature. The estimated cost to the Secretary of State if one
to 6 referenda are enacted is \$95,000. Each additional
22 referendum costs an additional \$7,000.

24 If approved by the voters, the total cost of this bond issue
to the General Fund is estimated to be \$9,900,000 with principal
26 payments of \$9,000,000 and interest payments of approximately
\$900,000.'

30 **STATEMENT OF FACT**

32 This amendment lowers the total amount of the bond issue to
34 \$9,000,000. It lowers the amount to be allocated to address
Maine's active and potential uncontrolled hazardous substance
36 sites from \$10,000,000 to \$4,000,000. It adds \$1,000,000 in the
allocation in order to continue funding in the Small Community
38 Program.

40 This amendment also decreases the length of the bond
authorization from 10 years to 5 years, changes the date of the
42 bond issue referendum from November 1994 general election to the
June 1994 primary election and adds a fiscal note to the bill.

44