

MAINE STATE LEGISLATURE

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R.S.

L.D. 1890

DATE: 4/8/94

(Filing No. S-597)

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1392, L.D. 1890, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$14,000,000 to Construct Environmental Protection Facilities and to Investigate, Abate, Clean up and Mitigate Threats to the Public Health and Environment from Uncontrolled Hazardous Substances Sites"

Amend the amendment on page 2 by striking out all of the last 2 indented paragraphs (page 2, lines 40 to 48 in amendment)

Further amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 116th Legislature for submission to the voters at the November 1994 general election. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$9,900,000 with principal payments of \$9,000,000 and interest payments of approximately \$900,000.'

SENATE AMENDMENT

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1392,
L.D. 1890


STATEMENT OF FACT

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This amendment changes the date of the referendum from the June primary election to the November 1994 general election, the date originally proposed in the bill.

The amendment also adds a fiscal note.

SPONSORED BY:


(Senator PEARSON)

COUNTY: Penobscot