



116th MAINE LEGISLATURE

SECOND REGULAR SESSION-1994

Legislative Document

No. 1828

S.P. 660

In Senate, February 3, 1994

An Act to Provide for Uniform Fees Paid to Registers of Deeds for the Filing of Secured Transactions.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26. Reference to the Committee on State and Local Government suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator CAREY of Kennebec. Cosponsored by Representative: LOOK of Jonesboro.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 11 MRSA §9-403, sub-§(5), as amended by PL 1993, c. 410, Pt. M, \S^2 , is further amended to read:

(5) The fee for filing, indexing and furnishing filing data for an original financing statement is \$20,--except--that--a register-of-deeds-receives-a-filing-fee-of-\$11-for-the-first record-page-and-\$2-for-each-additional-record-page. The fee for filing, indexing and furnishing filing data for a continuation statement or any amendment to a financing statement or to a continuation statement is \$10,-except-that-a-register-of-deeds receives-a-filing-fee-of-\$11-for-the-first-record-page-and-\$2-for each-additional-record-page.

Sec. 2. 11 MRSA §9-404, sub- $\S(3)$, as amended by PL 1993, c. 410, Pt. M, \S 3, is further amended to read:

(3) The fee for filing and indexing a termination statement with relation to a financing statement that was filed prior to 20 April 1, 1970 including sending or delivering the financing statement is \$2. The fee payable for filing and indexing a 22 termination statement that relates to a financing statement that 24 was filed on or after April 1, 1970 and before July 1, 1993 is \$10 if the termination is done by returning the acknowledgement 26 copy from the original financing statement or \$15 if the filed using procedure termination is the for filing an 28 amendment. There is no fee for filing and indexing a termination statement that relates to a financing statement filed on or after 30 July 1, 1993.

32 Notwithstanding-this-subsection, -a-register-of-deeds-receives -a fee-for-filing-and-indexing-a-termination-statement-that-relates 34 to-a-financing-statement-of-\$6-for-the-first-record-page-and-\$2 for-each-additional-record-page.

Sec. 3. 33 MRSA §751, first ¶, as repealed and replaced by PL 1981, c. 557, §2, is amended to read:

40 Except as provided in Title-ll-er any other provision of law, registers of deeds shall receive the following fees for:

STATEMENT OF FACT

This bill repeals the reference to fees paid to registers of 48 deeds for filing secured transactions under the Uniform

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Commercial Code, as the Maine Revised Statutes, Title 33, section 751 already provides for these fees.

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This document has not yet been reviewed to determine the need for cross-reference, stylistic and other technical amendments to conform existing law to current drafting standards.