MAINE STATE LEGISLATURE

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	L.D. 1022
2 4	DATE: 3/24/94 (Filing No. S-515)
6	AGING, RETIREMENT & VETERANS
8	Reported by: REPORT A
10	Reproduced and distributed under the direction of the Secretar of the Senate.
12	CUE A CUE A CUE B C A UNITE
14	STATE OF MAINE SENATE 116TH LEGISLATURE
16	SECOND REGULAR SESSION
18	COMMITTEE AMENDMENT " A " to S.P. 653, L.D. 1822
20	"RESOLUTION, Proposing an Amendment to the Constitution of Main to Establish a Contractual Obligation for Members of the Main
22	State Retirement System"
24	Amend the resolution by striking out all of the 3rd paragraph (page 1, lines 7 to 12 in L.D.) and inserting in its
26	place the following:
28	'Sec. 24. Maine State Retirement System. Teacher or state employee membership in a pension or retirement system of the
30	State is an enforceable contractual relationship, the benefits of which may not be diminished or impaired.
32	Further amend the resolution by striking out all of the
34	question (page 1, lines 25 to 27 in L.D.) and inserting in its place the following:
36	'"Do you favor amending the Constitution of Maine to provide
38	contractual protection of retirement benefits for state employees and teachers?"!
40	
42	Further amend the resolution by inserting at the end before the statement of fact the following:
44	'FISCAL NOTE
46	The estimated cost of sending this constitutional amendment out to referendum will vary according to the total number of
48	referenda enacted during the Second Regular Session of the 116th

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COMMITTEE AMENDMENT "A" to S.P. 653, L.D. 1822

R of S.		to	6	referenda	are	enacted	is	\$95,000.	Each	additiona
	2	refe	eren	dum costs a	n addi	tional \$7	,000.	1		

If approved by the voters, this constitutional amendment will prevent the State of Maine from reducing benefits for its employees or teachers. Retirement benefit reductions will only be allowed for prospective employees.'

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STATEMENT OF FACT

This amendment rewords the proposed constitutional amendment to apply only to state employees and teachers. The wording of the referendum question is also changed and a fiscal note is added to the resolution.