

MAINE STATE LEGISLATURE

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71
R. 018

L.D. 1722

DATE: 3/22/94

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "A" to S.P. 620, L.D. 1722, Bill, "An Act to Promote Economic and Employment Growth in the Financial Services Sector"

Amend the bill by inserting after section 5 the following:

'Sec. 6. 9-A MRSA §8-306 is enacted to read:

§8-306. Issuance of credit cards to students under age 21; restriction

A person under 21 years of age who is enrolled in school may not be issued a credit card without written permission of a parent who claims an income tax deduction for that student.'

STATEMENT OF FACT

This amendment prohibits the issuance of a credit card to a student under 21 years of age without written permission of a parent who claims an income tax deduction for the student.

SPONSORED BY: M. Ida Luther
(Senator LUTHER)

COUNTY: Oxford

SENATE AMENDMENT