

MAINE STATE LEGISLATURE

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STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "B" to S.P. 613, L.D. 1711, Bill, "An Act Concerning Technical Changes to the Tax Laws"

Amend the bill by inserting after the enacting clause the following:

Sec. 1. 13 MRSA §901, as amended by PL 1993, c. 316, §8, is further amended to read:

§901. Organization

When 3 or more persons desire to be incorporated for any literary, scientific, musical, charitable, educational, social, agricultural, environmental, moral, religious, civic or other lawful and similarly benevolent or nonprofit purpose or for the purpose of fostering, encouraging and assisting the physical location, settlement or resettlement of industrial, manufacturing, fishing, agricultural and or other business enterprises and recreational projects in any locality within the State or for the purpose of preserving and maintaining a family homestead and the rights of descendants and members of the family, as a corporation without capital stock, they may do so by preparing and filing a certificate as set forth in section 903. The formation of a corporation by one or more municipalities, including a local development corporation, a council of government and a regional planning commission, must be

incorporated by a majority of the municipal officers of each of its charter member municipalities. This section does not apply to corporations that are required to be organized under Title 13-B or that elect to be organized under Title 13-B.

Sec. 2. 13-B MRSA §201, sub-§1, ¶C, as enacted by PL 1977, c. 525, §13, is amended to read:

C. Land development condominiums, homesteads, unit owners or ~~home-owners~~ homeowners.

Further amend the bill by renumbering the sections to read consecutively.

STATEMENT OF FACT

This amendment allows 3 or more persons to form a corporation without capital stock for the purpose of preserving and maintaining a family homestead.

SPONSORED BY: 
(Senator SUMMERS)

COUNTY: Cumberland