

MAINE STATE LEGISLATURE

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L.D. 1699

DATE: 3/3/94

(Filing No. S-430)

EDUCATION

Reported by: Senator O'Dea of Penobscot

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**STATE OF MAINE
SENATE
116TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 601, L.D. 1699, Bill, "An Act to Establish the Debt Service Limit for Fiscal Year 1997 and Fiscal Year 1998"

Amend the bill by inserting at the end before the statement of fact the following:

FISCAL NOTE

Increasing the school debt service limit from \$67,000,000 to \$69,000,000 in fiscal year 1996-97 will result in additional General Fund costs to the Department of Education, General Purpose Aid to Local Schools program. An additional annual appropriation, estimated to be \$1,140,000, will be required beginning in fiscal year 1996-97.'

STATEMENT OF FACT

This amendment adds a fiscal note to the bill.