



116th MAINE LEGISLATURE

SECOND REGULAR SESSION-1994

Legislative Document

No. 1664

H.P. 1237

House of Representatives, January 10, 1994

An Act to Increase the Debt Limit for the Richmond Utilities District.

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26. Reference to the Committee on Utilities suggested and ordered printed.

JOSEPH W. MAYO, Clerk

Presented by Representative STEVENS of Sabattus. Cosponsored by Senator: CAHILL of Sagadahoc. **Emergency preamble. Whereas,** Acts of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

Whereas, it is necessary that this legislation be enacted as an emergency in order for the Richmond Utilities District to immediately borrow money to upgrade 2 pump stations and to construct new sewers and storm drains to correct a seriously overloaded wastewater treatment plant; and

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Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore

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Be it enacted by the People of the State of Maine as follows:

Sec. 1. P&SL 1961, c. 154, §14-A, as enacted by P&SL 1979, c. 39, §3, is amended by amending the first sentence to read:

For accomplishing the purpose of this Act, the district by vote 22 of its board of trustees, without district vote except as 24 hereinafter provided, is hereby authorized to borrow money temporarily and to issue therefor its negotiable notes; and for 26 the purpose of renewing and refunding the indebtedness so created, of paying any necessary expenses and liabilities 28 incurred under the provisions of this Act, and in acquiring properties, paying damages, laying pipes, mains, sewers, drains 30 and conduits, purchasing, constructing, maintaining and operating a water system and a sewerage system and making renewals, 32 additions, extensions and improvements to such systems and to cover interest payments during any period of construction, said 34 Richmond Utilities District, by votes of its board of trustees, without district vote except as hereinafter provided, is also 36 hereby authorized to issue, from time to time, bonds, notes or other evidences of indebtedness of the district in such amount or 38 amounts, bearing interest at such rate or rates, and having such terms and provisions as the trustees shall determine; provided 40 that the total indebtedness of the district shall not exceed the sum of $\$_{1,500,000}$ at any one time outstanding and provided, further, that in the case of a vote by the trustees to 42 authorize bonds or notes to pay for the acquisition of property, 44 except for the original acquisition of property of Richmond Water Works, for the cost of a water system or sewerage system or part 46 thereof, for renewals or additions or for other improvements in the nature of capital costs, the estimated cost of which singly or in the aggregate included in any one financing is \$30,000 or 48 more, but not for renewing or refunding existing indebtedness or

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to pay for maintenance, repairs or for current expenses, notice of the proposed debt and of the general purpose or purposes for which it was authorized shall be given by the clerk by publication at least once in a newspaper having a general circulation in the Town of Richmond.

Emergency clause. In view of the emergency cited in the preamble, this Act takes effect when approved.

STATEMENT OF FACT

This bill raises the current debt limit of the Richmond Utilities District from \$1,500,000 to \$3,000,000.

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This document has not yet been reviewed to determine the need for cross-reference, stylistic and other technical amendments to conform existing law to current drafting standards.