

MAINE STATE LEGISLATURE

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116th MAINE LEGISLATURE

SECOND REGULAR SESSION-1994

Legislative Document

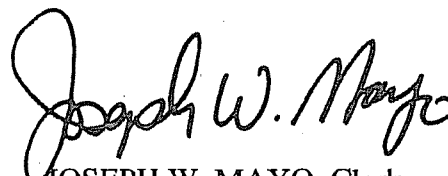
No. 1629

H.P. 1210

House of Representatives, January 5, 1994

**An Act to Require Disclosure of Corporate Interests in Applications for
Public Assistance.**

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 26.
Reference to the Committee on Human Resources suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative ZIRNKILTON of Mount Desert.
Cosponsored by Senator: FOSTER of Hancock.

2 Be it enacted by the People of the State of Maine as follows:

4 Sec. 1. 22 MRSA §3108 is enacted to read:

6 **§3108. Consideration of certain assets**

8 To the extent permitted under federal law, the State or a
10 municipality shall require an applicant for assistance under
12 section 3104, chapter 855, 1053 or 1151 or any other program of
14 public assistance administered by the department that considers
16 an applicant's assets in determining eligibility to disclose the
18 applicant's interest in any corporation, and the value of the
20 applicant's interest in the corporation must be taken into
22 consideration, to the extent it is transferrable, in calculating
24 the applicant's assets.

26 **STATEMENT OF FACT**

28 The purpose of this bill is to require applicants for food
30 stamps, Medicaid, aid to families with dependent children,
32 general assistance and any other program of public assistance
34 administered by the Department of Human Services to disclose any
36 interest that the applicant has in a corporation. It also
requires that interest be included in the applicant's assets, to
the extent that the interest is transferrable.

34 This document has not yet been reviewed to determine the
36 need for cross-reference, stylistic and other technical
amendments to conform existing law to current drafting standards.